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MEMBER AGENCY OF THE
METROPOLITAN WATER
DISTRICT
OF SOUTHERN CALIFORNIA

For Immediate Release

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Government Finance Officers Association Honors LVMWD for Annual Financial Report

CALABASAS, CA - July 10, 2014 – The Government Finance Officers

Association (GFOA) of the United States and Canada has awarded the

“Certificate of Achievement for Excellence in Financial Reporting” to Las Virgenes

Municipal Water District (LVMWD) for its 2012-13 Comprehensive Annual

Financial Report.

The Certificate of Achievement is the highest form of recognition in the field of government accounting and financial reporting.

In addition, an Award of Financial Reporting Achievement has been presented to Joseph P. Lillio, LVMWD’s Finance Manager, who headed the team effort of the District’s Finance Division.

Submissions to the GFOA for the Comprehensive Annual Financial Report (CAFR) are judged by an impartial panel. In order to earn recognition, the CAFR must meet or surpass established standards including a constructive “spirit of full disclosure” intended to clearly communicate the agency’s financial story and to motivate interested parties to read the report, which is available online at the District’s website, www.LVMWD.com.

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LVMWD General Manager David W. Pedersen said, “We’re pleased to accept this important recognition from GFOA. As a public agency, we have built and maintained a standing commitment to transparency in all our operations, especially finance. In our case, the annual CAFR conveys to the public their resources are being used in a prudent and responsible manner.”

GFOA is a nonprofit professional association serving over 17,000 government finance professionals, with offices in Chicago and Washington, D.C.

Las Virgenes MWD provides potable water, wastewater treatment, recycled water and biosolids composting services to residents of the cities of Agoura Hills, Calabasas, Hidden Hills, Westlake Village and adjacent unincorporated areas of Los Angeles County.

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