

MINUTES
REGULAR MEETING OF THE
BOARD OF DIRECTORS
LAS VIRGENES MUNICIPAL WATER DISTRICT

January 22, 2008

1 The Board of Directors of Las Virgenes Municipal Water District met in Regular Meeting at 4232 Las Virgenes Road, in Calabasas, California, at 5:00 PM on Tuesday, January 22, 2008.

President Bowman called the meeting to order at 5:01 PM

The Pledge of Allegiance to the Flag was given, led by Director Caspary

Directors present: Directors Bowman, Caspary and Renger were present.

Directors absent: Director Peterson; and Director Smith, who attended the meeting as a member of the public via teleconference as the 72-hour Notice Requirements for Regular Meetings could not be met therefore he was ineligible for voting or per diem.

The Chair declared a quorum present.

2 It was moved by President Bowman, seconded by Director Caspary and carried unanimously, that the agenda for the Regular Meeting of January 22, 2008 be approved as presented.

3 Public Forum – No speaker cards were received from the public.

4 Illustrative and/or Verbal Presentation Agenda Items - Legislative Update – None

5 It was moved by Director Renger, seconded by Director Caspary and carried unanimously that Consent Calendar Items 5A-5F be approved and adopted as presented.

A Minutes: Regular Meeting of December 11, 2007. APPROVE

B List of Demands – 01/22/08. APPROVE

C Investment Report for the Month of December 2007. APPROVE

D Investment Review for the Fourth Quarter 2007. RECEIVE & FILE

E Eastern Recycled Water Pump Station Expansion - Change Order No. 1 in the total amount of \$14,880.70. RATIFY

F Amendment to Water System Design Report (#2274.02) Tentative Tract No. 54063. APPROVE

6 Miscellaneous Report from Treasurer – None

7 Potable Water Replacement Fund Standby Charge – It was moved by Director Renger, seconded by Director Caspary, and carried unanimously, that full reading of the proposed Ordinance No. 01-08-253 as it relates to Standby Charges for fiscal year commencing July 1, 2008, be waived.

It was moved by President Bowman, seconded by Director Caspary, and carried unanimously, by the following roll call vote, that the proposed Ordinance No. 01-08-253 as it relates to Standby Charges for fiscal year commencing July 1, 2008, given second reading by title only, approved and adopted as presented.

Ayes: Directors Bowman, Caspary and Renger Noes: None Abstain: None Absent: Directors Peterson and Smith

ORDINANCE NO. 01-08-253

AN ORDINANCE OF THE BOARD OF DIRECTORS OF LAS VIRGENES MUNICIPAL WATER DISTRICT AS RELATES TO STANDBY CHARGES FOR THE FISCAL YEAR COMMENCING JULY 1, 2008

(Reference is hereby made to Ordinance No. 01-08-253 on file in the district's Ordinance Book and by this reference the same is incorporated herein and made a part hereof.)

8A Second Quarter Financial Review & Spotlight – It was moved by President Bowman, seconded by Director Renger, and carried unanimously that the Second Quarter Financial Review and Spotlight on LVMWD be received and filed.

8B Annual Review of Investment Policy – Director Caspary stated he would provide the Board with miscellaneous comparisons of market value investment information in approximately 30-days. It was then moved by President Bowman, seconded by Director Renger, and carried unanimously, that the Board approve the proposed Resolution No. 01-08-2378 amending the Las Virgenes Code as it relates to the investment policy; and approve the change to the investment strategy to allow the average life of the investment portfolio now be shown as up to three years if warranted, including the Local Agency Investment Fund.

RESOLUTION NO. 01-08-2378

A RESOLUTION OF THE BOARD OF DIRECTORS OF LAS VIRGENES MUNICIPAL WATER DISTRICT AMENDING THE LAS VIRGENES CODE AS IT RELATES TO THE INVESTMENT POLICY OF THE DISTRICT

(Reference is hereby made to Resolution No. 01-08-2378 on file in the district's Resolution Book and by this reference the same is incorporated herein and made a part hereof.)

9A Water System Design Report (#2395.00) – Tract No. 60488 – It was moved by Director Caspary, seconded by President Bowman, and carried unanimously, that the Board accept and utilize the adopted Mitigated Negative Declaration and Mitigation Monitoring for Tract No. 60488 contained in the City of Calabasas Resolution 2007-1097, including the approvals of Conditional Use Permit CUP-003-013 and Oak Tree Permit OAK-003-017; and approve the Water System Design Report for Tract No. 60488 and the conclusions and recommendations contained in the report shown on pages 12-1 and 12-2.

9B Tapia Water Reclamation Facility BNR Project Call for Bids –It was moved by Director Renger, seconded by Director Caspary, and carried unanimously, that the Board authorize a Call for Bids in accordance with the project specifications for the Tapia Water Reclamation Facility BNR Project Biological Nutrient Reduction Project; and authorize a Call for Bids in accordance with the project specifications for the Tapia Water Reclamation Facility BNR Project Centrate Treatment Project. Director Caspary requested that Director of Facilities and Operations Lippman inquire with RWQCB staff as to the proper protocol for providing a Time Schedule Order progress report of Tapia's NPDES permit to RWQCB Board members.

10 A Organization Reports
(1) MWD – None
(2) Other – None

B Directors' Reports on Outside meetings – None

C Information Items
(1) Consultant Contracts Given Administrative Approval for the Three Month Period Ending December 31, 2007

D General Manager Reports - General Manager Mundy discussed tentative dates for the Action Plan/General Manager Review Workshop; and also the draft AB 32 report, which was provided to the Board for comments. After Board comments are received the AB 32 report will be scheduled as an action item on a future agenda.

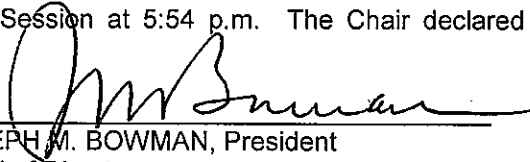
11 Future Agenda items/Director Comments – President Bowman requested General Manager Mundy obtain information regarding the time commitment requirement for a Director to serve on the LAFCO Board.

12 Public Forum – No speaker cards were received from the public.

13 The meeting convened into Closed session at 5:49 p.m.

Conference with District Counsel – Existing Litigation
Cooper, et al. vs. Calabasas Park Estates, et al.
Smith, et al. vs. Calabasas Park Estates, et al.

14 The meeting reconvened into Open Session at 5:54 p.m. The Chair declared the meeting adjourned at 5:56 p.m.



JOSEPH M. BOWMAN, President
Board of Directors
Las Virgenes Municipal Water District

ATTEST:


[Redacted]
Las Virgenes Municipal Water District

JOHN R. MUNDY
DEPUTY SECRETARY

(SEAL)