

CALLEGUAS - LAS VIRGENES PUBLIC FINANCING AUTHORITY
MINUTES - May 4, 2011

The Special Meeting of the Board of Directors of Calleguas - Las Virgenes Public Financing Authority was held at Las Virgenes Municipal Water District on Wednesday, May 4, 2011 at 4:00 p.m.

CALL TO ORDER AND ROLL CALL

The meeting was called to order by Vice Chair Hauser at 4:09 p.m. and the Pledge of Allegiance was given.

Secretary Lee Renger called roll and the following members were present:

Members Present:

William R. Seaver
Donald G. Hauser
Lee Renger
Gail Pringle
Scott H. Quady
Joseph Bowman
Charlie Caspary
Barry Steinhardt

Members Absent:

Ted Grandsen
Glen Peterson

Legal Counsel Present:

Douglas E. Kulper
Wayne Lemieux

Staff Present:

Susan Mulligan
John Mundy
Sandra Hicks
Sue Taylor

Vice Chair Hauser declared a quorum present.

ORAL COMMUNICATION

General Manager Mundy stated that from now on the agenda format will be as it was published for this meeting. One agenda with supporting documentation from each entity. Mr. Mundy stated that the Authority would be more efficient to have an Administering Agent for the Authority.

REGULAR BUSINESS

1. Election of Officers and Legal Counsel:

Motion moved by Director Pringle, seconded by Director Renger. William Seaver was elected to Chair of the Authority by a unanimous vote. Las Virgenes Municipal Water District General Manager Mundy called the roll:

Director Seaver	Aye
Director Hauser	Aye
Director Quady	Aye
Director Pringle	Aye

Director Renger	Aye
Director Bowman	Aye
Director Caspary	Aye
Director Steinhardt	Aye
Nays	None
Directors Absent:	Director Grandsen Director Peterson

Motion carried.

Motion moved by Director Pringle, seconded by Director Renger, carried unanimously to elect Director Bowman as Vice Chair of the Authority. Las Virgenes MWD General Manager Mundy called the roll.

Director Seaver	Aye
Director Hauser	Aye
Director Quady	Aye
Director Pringle	Aye
Director Renger	Aye
Director Bowman	Aye
Director Caspary	Aye
Director Steinhardt	Aye
Nays	None
Directors Absent:	Director Grandsen Director Peterson

Motion carried.

Motion moved by Director Renger, seconded by Director Pringle that Director Caspary was elected to Secretary of the Authority. Secretary Caspary appointed Las Virgenes MWD General Manager John Mundy as Deputy Secretary for the Authority. A unanimous vote carried the motion.

Deputy Secretary Mundy called the roll.

Director Seaver	Aye
Director Hauser	Aye
Director Quady	Aye
Director Pringle	Aye
Director Renger	Aye
Director Bowman	Aye
Director Caspary	Aye
Director Steinhardt	Aye
Nays	None
Directors Absent:	Director Grandsen Director Peterson

Motion carried.

Treasurer is established by the Public Financing Authority agreement as the Treasurer of Calleguas MWD and is Director Pringle.

Legal Counsel is designated by the bond activity taking place. It is presently Legal Counsel Kulper.

2. Report on Status of Funds:

Director of Finance & Administration Hicks reported for Las Virgenes Municipal Water District that they have met bond covenants, and no bond activity is expected in the next 2 years.

Interim Manager of Finance Taylor reported for Calleguas Municipal Water District that they are up to date and no bond activity is expected in the next 2 years.

3. Minutes:

November 24, 2009, January 20, 2010, February 3, 2010. Minutes of January 20, 2010 were corrected and approved as amended. A motion was moved by Director Steinhardt, and seconded by Director Seaver and carried unanimously.

Deputy Secretary Mundy called the roll:

Director Seaver	Aye
Director Hauser	Aye
Director Quady	Aye
Director Pringle	Aye
Director Renger	Aye
Director Bowman	Aye
Director Caspary	Aye
Director Steinhardt	Aye
Nays	None
Directors Absent:	Director Grandsen Director Peterson

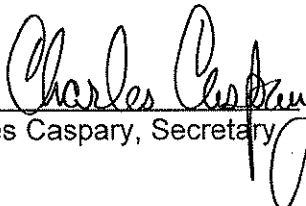
Motion carried and approved as amended.

OTHER BUSINESS

Las Virgenes MWD General Manager Mundy introduced Director Barry Steinhart as a new member of the Las Virgenes Municipal Water District Board.

ADJOURNMENT

Chair Seaver declared the meeting adjourned at 4:20 p.m.


Charles Caspary, Secretary