

LAS VIRGENES MUNICIPAL WATER DISTRICT

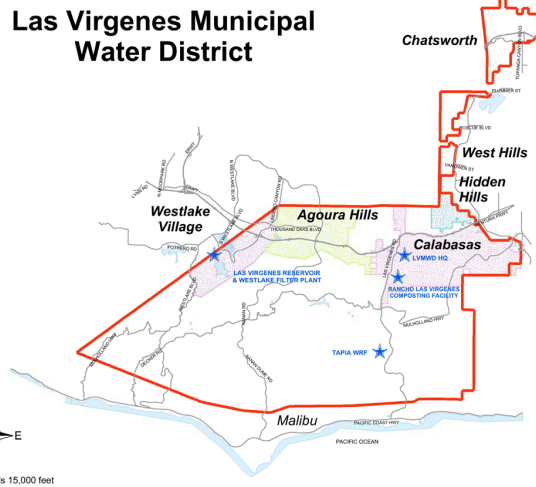


Budget in Brief
Fiscal Year 2023-2024



District Profile

Las Virgenes Municipal Water District (LVMWD) is a California Special District formed by local residents in 1958 to secure a reliable source of high-quality water for the portion of Los Angeles County located between the City of Los Angeles boundary at the west end of the San Fernando Valley, to the Ventura County line to the west and north, and south to the Malibu city limit. The District was created during a drought that saw local wells run dry. LVMWD rose from a grassroots effort to find a water supply without annexing to the City of Los Angeles. Upon its creation by voters, the District sought, and ultimately achieved annexation to the Metropolitan Water District of Southern California, which is currently the only source of potable water to LVMWD's 122 square-mile service area.



*Las Virgenes
Municipal Water District
Board of Directors*

Division 1

Charles Caspary, Director

Division 2

Andy Coradeschi, Treasurer

Division 3

Gary Burns, Secretary

Division 4

Leonard E. Polan, Vice President

Division 5

Jay Lewitt, President

General Manager

David W. Pedersen, P. E.

You may direct communications to LVMWD Board members by sending an e-mail to:
board@LVMWD.com

Board meetings are scheduled at 9 a.m. on the first and third Tuesday of each month.

Las Virgenes - Triunfo JPA meets first Monday of the month at 5 p.m.

Check the website for meeting and agenda information.

Customer Service - (818) 251-2200
After hours emergency - (818) 251-2100

Report Water Waste:
StopTheWaste@LVMWD.com

Rancho Las Virgenes
Composting Facility

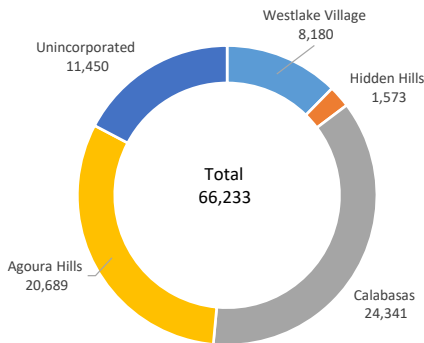
Free Compost & Recycled Water Pickup

Saturdays 8 a.m. to 1 p.m.

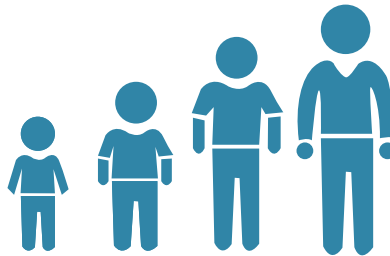
Rebate Information
LVMWD.com/Rebates

Demographics

Total Population



Median Age: 47.3



Employment and Economy



Total Personal Income: \$4,295,500
Per Capita Income: \$88,116

Education



High School Graduates - 97.2%
College Degrees - 64.6%



4232 Las Virgenes Rd
Calabasas, CA 91302
LVMWD.com

Budget Overview

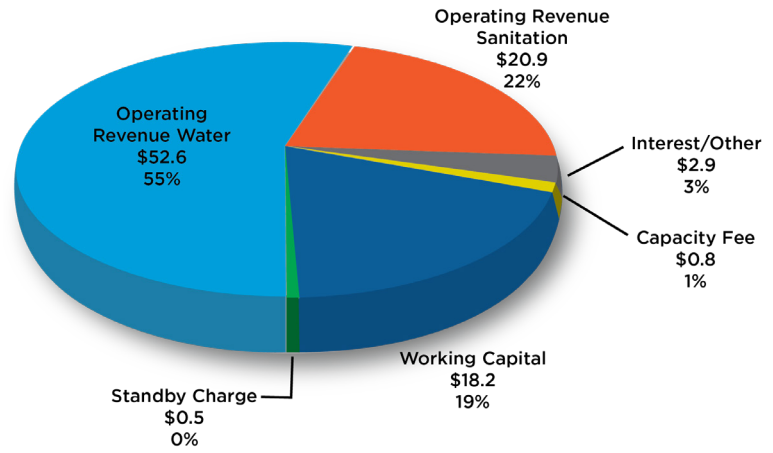
Las Virgenes Municipal Water District remains fiscally strong and the proposed budget positions the District well to respond appropriately to fluctuations in the economy. The adopted operationally balanced budget continues to maintain the high level of service expected by the District customers it serves. The Fiscal Year (FY) 2023-24 adopted budget presents a responsible financial strategy.

In June 2022, the Board adopted the Fiscal Year 2022-23 budget and approved the Fiscal Year 2023-24 budget plan. The purpose of preparing a two-year budget is to improve long-range and strategic planning, financial management, and program monitoring over a multi-year period. The Fiscal Year 2023-24 budget addendum provides estimated actuals for Fiscal Year 2022-23 budget and reflects any updates from the approved Fiscal Year 2023-24 approved budget plan.

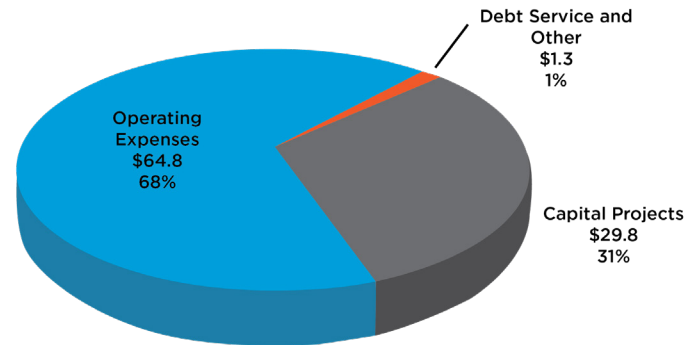
Through reallocation of resources, the Fiscal Year 2023-24 adopted budget saw no overall increase/ (decrease) over the approved plan.

Use of Rate Stabilization reserves in the amount of \$0.6 million in Fiscal Year 2023-24 are budgeted as a source of funds in an effort to minimize the potential impact to customers as the District continues to recover from the historic drought.

Sources of Revenue



Uses of Funds



The Budget in Brief is meant to provide you a simplified overview of LVMWD's complete budget document; it includes highlights, a breakdown of revenue and expenditures, the strategic plan, and other important and interesting information.

Operating Budget

	FY21-22 Actual	FY22-23 Budget	FY22-23 Est Actual	FY23-24 Budget
OPERATING REVENUES	\$74,203,531	\$63,866,506	\$59,152,131	\$71,591,574
Source of Supply	28,036,264	20,957,009	18,449,418	25,147,612
Purchased Services	14,236,265	14,417,569	13,159,166	15,767,334
Operating Expenses	3,339,959	3,573,629	3,012,424	3,347,385
Maintenance Expenses	1,368,741	1,748,555	1,442,619	1,798,338
Specialty Expenses	486,141	561,837	414,769	621,879
Field Conservation	70,548	1,508,000	216,496	1,259,000
Resource Conservation	154,750	153,000	180,348	153,000
Administrative Expenses	9,994,522	15,950,279	12,770,844	16,703,892
TOTAL OPERATING EXPENSES	\$57,687,190	\$58,905,878	\$49,646,084	\$64,798,441
NET OPERATING INCOME (LOSS)	\$16,516,341	\$4,960,628	\$9,506,047	\$6,793,133

Capital Improvement Projects



Pure Water Project Las Virgenes – Triunfo - The Pure Water Project relies on indirect potable reuse, a water supply strategy now adopted by many cities and water agencies in California and across the United States to provide local, reliable water. The ultimate, full-scale project will minimize the discharging of usable recycled water into Malibu Creek and instead will convert this resource into a viable source for potable, locally-produced water. The full-scale project involves the construction of several pipelines and an advanced treatment plant that will convert recycled water into pure drinking water. The Pure Water Project creates an affordable and reliable local water supply that will be cost-competitive with imported water, help stabilize water rates, safeguard the local economy and significantly reduce the uncertainty of supply associated with importing water due to climate change and long-term and reoccurring drought conditions. The project will require public participation and acceptance, regional leadership, and the funding to move from concept to reality.

Interconnection with Calleguas Municipal Water District (CMWD) - This continues to be an imperative project that will enhance the reliability of both the District's and CMWD's water supplies. Once completed, this pipeline interconnection between the two agencies will provide a backup supply in the event either agency's main supply source is compromised. The interconnection facilities for the District include 5,000 feet of 30-inch pipe in Lindero Canyon Blvd from Thousand Oaks Blvd to the county line and a pressure reducing station.

Cornell Pump Station Upgrades - Pump station improvements to provide additional reliability and redundancy at a critical facility in the District's backbone potable water system. The improvements will replace the existing natural gas engine, electric motor, two pumps and emergency generator. This project will address deteriorating equipment, install a bypass line, plus update electrical and HVAC components in the pump station. These upgrades collectively provide added security that

the pump station will deliver water in both the west-east or east-west directions, during planned and unplanned water system outages.

Twin Lakes Pump Station Pipeline Project - The new pipeline is part of the District's strategy to increase water reliability by providing additional water supply to the Twin Lakes service area. The Twin Lakes Pump Station is currently supplied via the District's LV-3 interconnection with Metropolitan Water District of Southern California (MWD) West Valley Feeder No.2. Once design and easements are complete, a new 16-inch pipeline will be installed to connect to an existing 30 inch water transmission main, which is supplied by MWD's West Valley Feeder No.2 via LV-1. The pipeline will be used to provide additional capacity to the pump station.

Stationary Emergency Generator for Critical Potable Water Stations - The District plans to install four new stationary emergency generators at four critical water pump station facilities: Jed Smith, Cold Canyon, Seminole, and Twin Lakes. Due to the pump stations' remote location, these potable water pump stations were deemed critical for the reliability of the District's potable water system. The project will enhance water system reliability during power outages caused by Public Safety Power Shutoffs (PSPS) events, wildfires, earthquakes, or other natural and manmade disaster to ensure continuity of service to our customers. The District received a 404 Hazard Mitigation Grant from FEMA/CalOES which will cover up to 75% of the project costs.