

LAS VIRGENES MUNICIPAL WATER DISTRICT
Annual Water & Sewer Capacity Fee Deposits Report
Per Government Code Section 66013 (d) and (e)
Fiscal Year Ended June 30, 2023

Beginning Balance:			
Capacity Fees		\$ 4,489,515	
Developer Fees		146,104	
Interest		<u>276,676</u>	
Total Beginning Balance			\$ 4,912,295
Fees Collected:			
Capacity Fees	\$ 1,507,621		
Developer Fees	<u>401,017</u>		
Total Fees Collected		\$ 1,908,638	
Interest Earned		<u>117,577</u>	
Fees Available		\$ 2,026,215	
Applied to:			
Capital Costs Funded by:			
Capacity Fees	\$ 785,686		
Meter Installation	22,001		
Developer Fees	426,698		
Interest Earned	<u>61,719</u>		
Total Capital Costs		\$ 1,296,104	
Refunds		<u>75,032</u>	
Total Funds Applied		\$ 1,371,136	
Net Changes for the Year			655,080
Ending Balance:			
Capacity Fees		\$ 5,114,417	
Developer Fees		120,423	
Interest (1)		<u>332,534</u>	
Total Ending Balance			<u><u>\$ 5,567,375</u></u>

(1): Interest earned is not reflected as liability on the Statement of Net Position.