

Second Quarter Financial Review

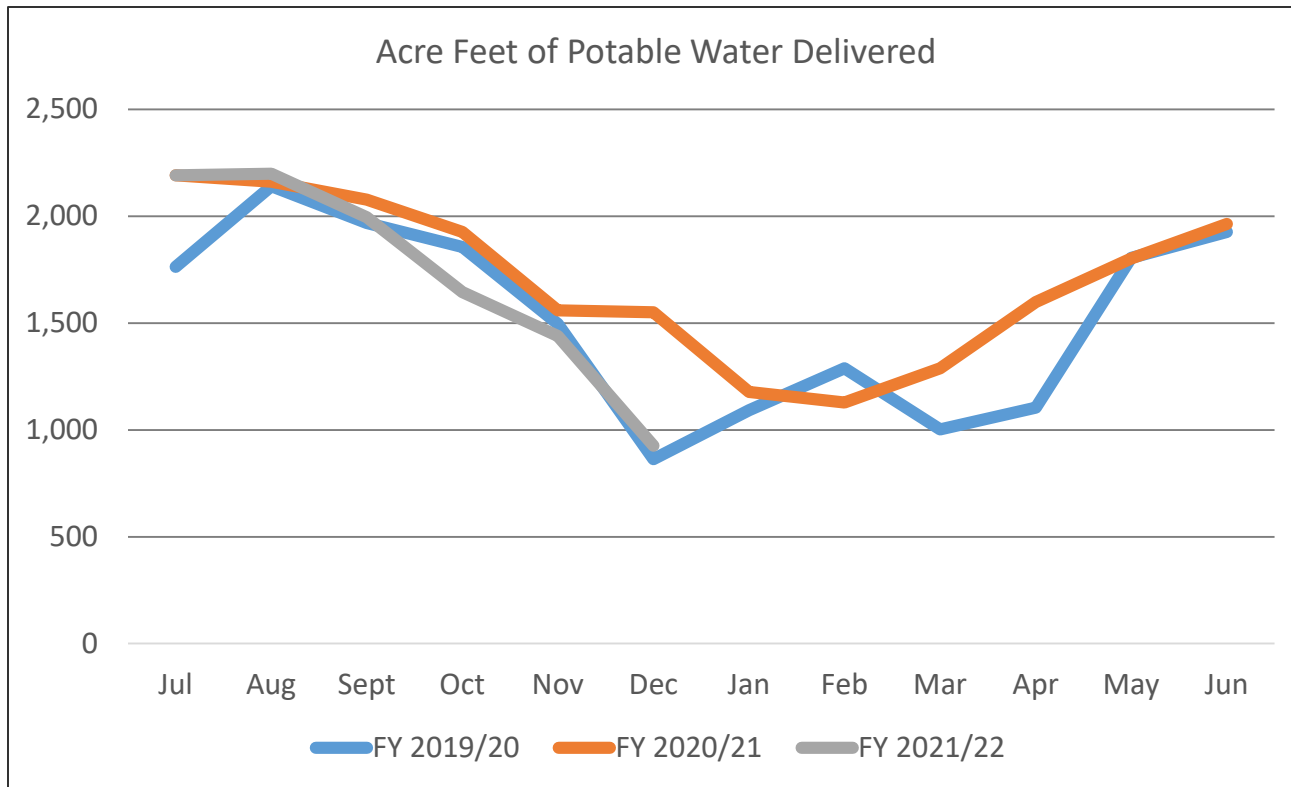
Fiscal Year 2021-22



Las Virgenes Municipal Water District

Second Quarter Financial Review

Fiscal Year 2021-22



Second Quarter Financial Review

Fiscal Year 2021-22

(dollars in thousands)

	Current	Through 50% of the fiscal year		Variance with
	Budget	Actual Year-to-Date		Prior Year
	<u>2021/22</u>	<u>2021/22</u>	<u>2020/21</u>	<u>2021/22 to 2020/21</u>
Potable Water Operations				
Total Operating Revenues	44,940	26,818	26,095	723
Expenses:				
Source of Supply	24,998	13,296	13,943	(647)
O&M Expenses	4,260	1,877	2,415	(538)
Administrative	9,761	4,517	3,631	886
Other	1,123	480	276	204
Total Operating Expenses	40,142	20,170	20,265	(95)
Net Operating Income (Loss)	4,798	6,648	5,830	818



Second Quarter Financial Review

Fiscal Year 2021-22

(dollars in thousands)

	Current	Through 50% of the fiscal year		Variance with
	Budget	Actual Year-to-Date		Prior Year
	<u>2021/22</u>	<u>2021/22</u>	<u>2020/21</u>	<u>2021/22 to 2020/21</u>
Recycled Water Operations				
Total Operating Revenues	6,097	3,870	4,378	(508)
Expenses:				
Source of Supply	3,501	1,943	1,611	332
O&M Expenses	161	8	84	(76)
Administrative	810	406	347	59
Total Operating Expenses	4,472	2,357	2,042	315
Net Operating Income (Loss)	1,625	1,513	2,336	(823)



Second Quarter Financial Review

Fiscal Year 2021-22

(dollars in thousands)

	Current	Through 50% of the fiscal year		Variance with
	Budget	Actual Year-to-Date		Prior Year
	<u>2021/22</u>	<u>2021/22</u>	<u>2020/21</u>	<u>2021/22 to 2020/21</u>
Sanitation Operations				
Total Operating Revenues	19,617	9,938	9,664	274
Expenses:				
Purchased Services	10,949	6,668	6,746	(78)
O&M Expenses	256	59	134	(75)
Administrative	1,929	1,111	913	198
Total Operating Expenses	13,134	7,838	7,793	45
Net Operating Income (Loss)	6,483	2,100	1,871	229



Second Quarter Financial Review

Fiscal Year 2021-22

(dollars in thousands)

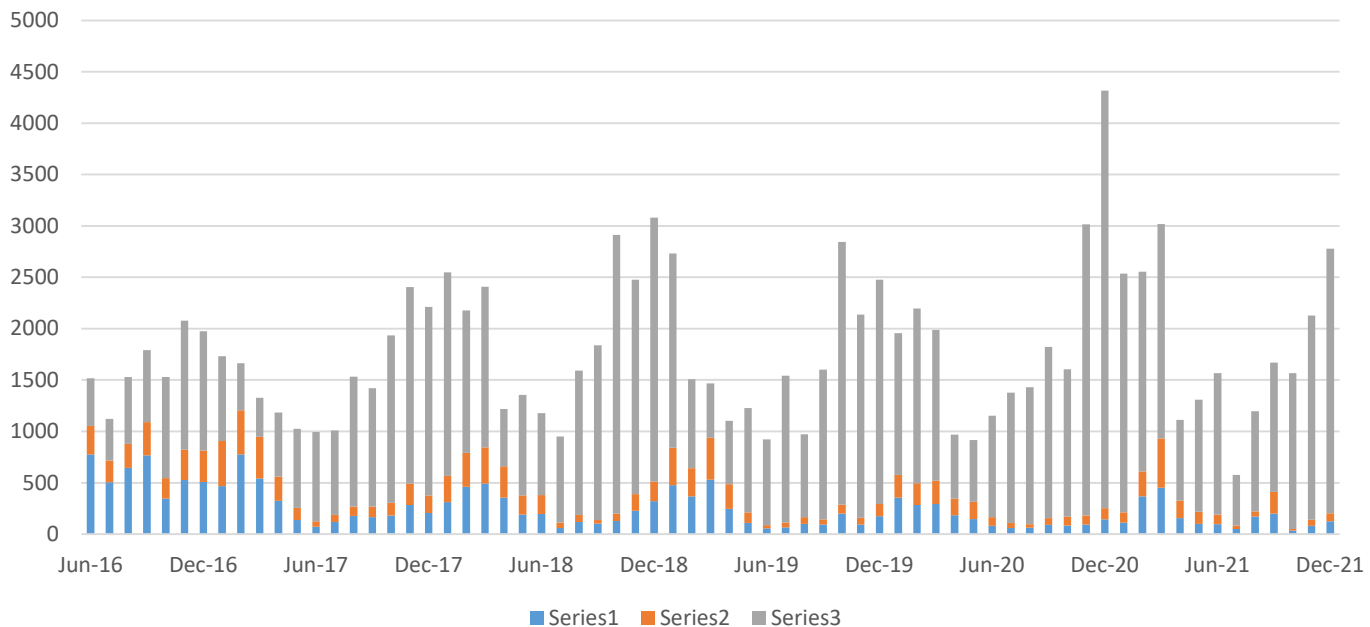
	Current Budget	Through 50% of the fiscal year		Variance with Prior Year
	2021/22	Actual Year-to-Date		Positive (Negative)
	<u>2021/22</u>	<u>2021/22</u>	<u>2020/21</u>	<u>2021/22 to 2020/21</u>
All Enterprises				
Total Operating Revenues	\$70,654	\$40,626	\$40,137	\$489
Expenses:				
Source of Supply	28,499	15,239	15,554	(315)
Purchased Services	10,949	6,668	6,746	(78)
O&M Expenses	4,677	1,944	2,633	(689)
Administrative	12,500	6,034	4,891	1,143
Other	1,123	480	276	204
Total Operating Expenses	57,748	30,365	30,100	265
Net Operating Income (Loss)	12,906	10,261	10,037	224



Second Quarter Financial Review

Fiscal Year 2021-22

No. of Wasteful Customers
by Month



Second Quarter Financial Review

Fiscal Year 2021-22

Recommendation:

- Receive and file the Financial Review for the Second Quarter of Fiscal Year 2021-22

