

MINUTES

ANNUAL MEETING OF THE
BOARD OF DIRECTORS

CALLEGUAS - LAS VIRGENES PUBLIC FINANCING AUTHORITY
Joint Meeting

November 24, 2009

A meeting of the Board of Directors of the Calleguas - Las Virgenes Public Financing Authority was held at Las Virgenes Municipal Water District, 4232 Las Virgenes Road, Calabasas, California 91302 at 5:00 p.m. on Tuesday, November 24th, 2009.

CALL TO ORDER

The meeting was called to order by Director Charles Caspary at 5:18 p.m.
The following members were present:

Members Present:

Charlie Caspary;
Ted Grandsen;
Glen Peterson;
William R. Seaver;
Donald G. Hauser;
Lee Renger;
Scott H. Quady;
Joseph Bowman

Members Absent:

Gail L. Pringle;
Jeff Smith

Legal Counsel Present:

Wayne Lemieux;
Timothy J. Reimers, Quateman LLP, Bond
Counsel to the Authority and Las Virgenes
Municipal Water District

Staff Present:

Donald R. Kendall;
Sandra Schmidt;
David Lippman;
Carlos Reyes;
Kimmey Conklin

MINUTES

Director Seaver moved, seconded by Director Caspary, that the minutes of the Calleguas-Las Virgenes Public Financing Authority for June 17th, 2009, be approved.
Motion carried.

PUBLIC FORUM

NONE

OLD BUSINESS

NONE

NEW BUSINESS

- After discussion of Calleguas-Las Virgenes Public Financing Authority Resolution No. 9, Director Peterson moved, seconded by Secretary Renger, that Calleguas-Las Virgenes Public Financing Authority Resolution No. 9, be approved and the findings therein be made as presented. Motion carried.

- Director Bowman moved, seconded by Secretary Renger, to appoint Wayne K. Lemieux as counsel for the Authority. Legal Counsel Lemieux stated he would be preparing the opinions required of Counsel to the Authority on behalf of the Authority.

COUNSEL'S REPORT

NONE

OTHER BUSINESS

NONE

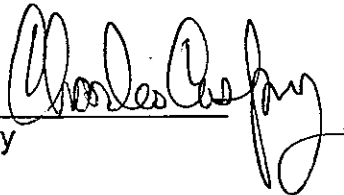
FUTURE AGENDA ITEMS

Sandra Schmidt, Director of Finance and Administration of Las Virgenes Municipal Water District notified the Board of Directors that final transcripts of the bond proceedings would be available on CD at the Authority's annual meeting in 2010.

ADJOURNMENT

Vice President Häuser declared the meeting adjourned at 5:20 p.m.

Respectfully submitted,


Secretary