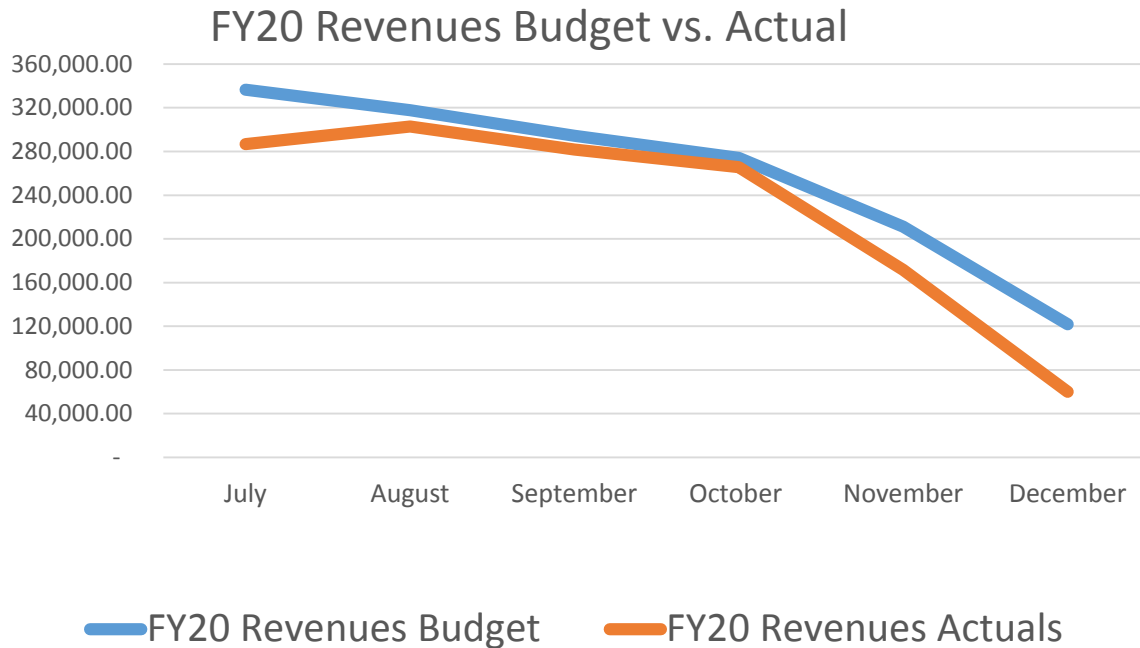


Joint Powers Authority Second Quarter Financial Review December 31, 2019



Budget vs. Actual

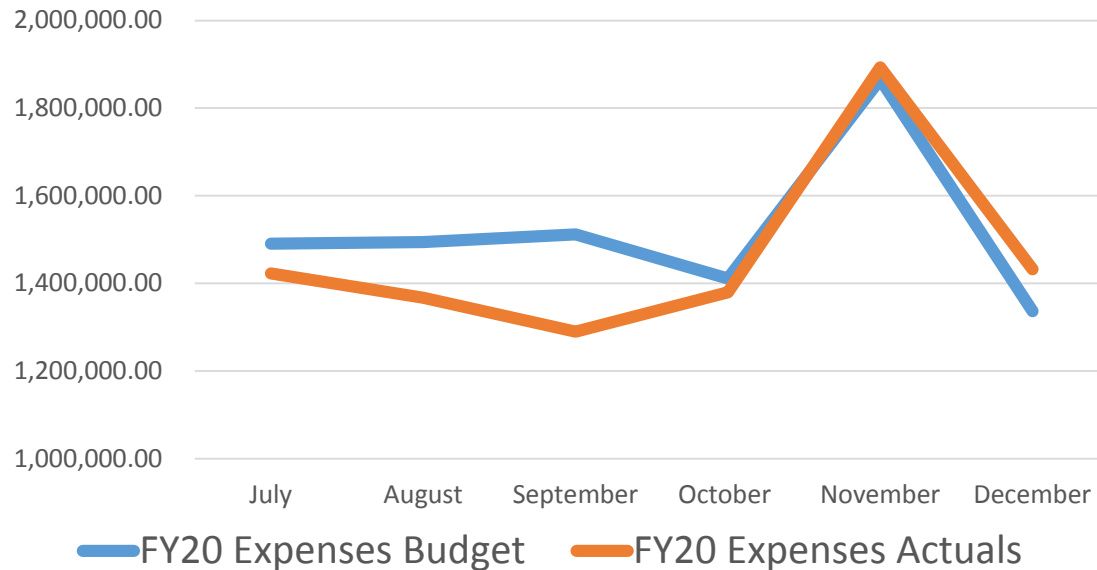
- Total Operating Revenues were 12.04% lower than budget. Primarily due to lower than budgeted recycled water sales.



Budget vs. Actual

- Total Operating Expenses were 3.7% lower than budgeted. Primarily due to decreased sales of recycled water which resulted in decreased energy, labor, and chemical costs.

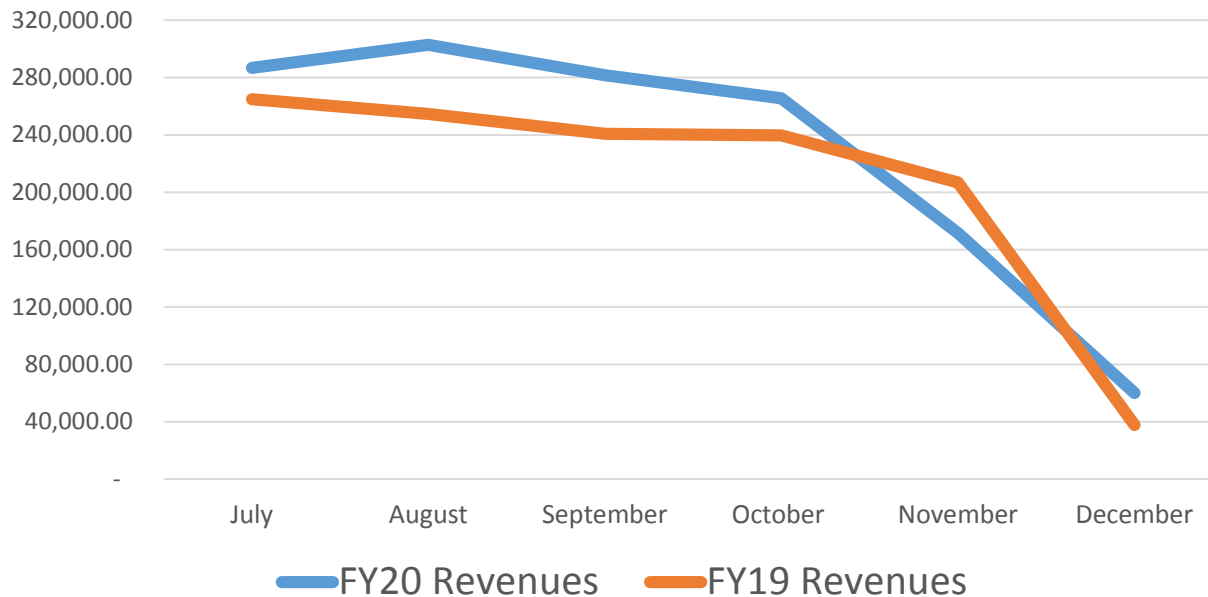
FY20 Expenses Budget vs. Actual



FY20 vs. FY19

- Total Operating Revenues were 9.9% higher in FY20 than FY19.

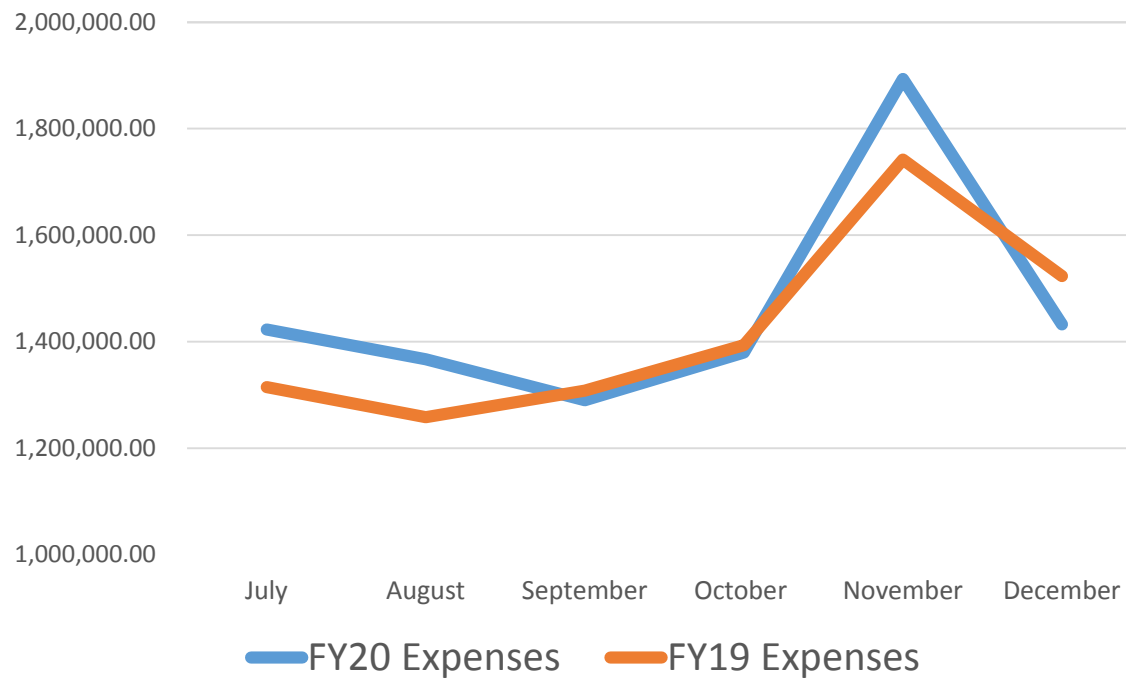
Operating Revenues Actual FY19 vs. FY20



FY20 vs. FY19

- Total Operating Expenses were 2.8 % higher in FY20 than FY19.

Operating Expenses Actual FY19 vs. FY20



Comparison to Prior Year and Budget

	Prior Year (FY 18-19)	Budget (FY 19-20)	Actual (FY 19-20)
Operating Revenues	\$1,244,983	\$1,556,003	\$1,368,717
Operating Expenses	\$8,539,363	\$9,109,674	\$8,784,394
Capital Project Expenses	\$1,685,829	\$5,579,102	\$5,403,619
Net (Uses) of Funds	(\$8,980,209)	(\$13,132,773)	(\$12,819,296)



Share of Net Uses of Funds

	FY 18-19 Actual YTD	FY 19-20 Budget YTD	FY 19-20 Actual YTD
Net Uses of Funds	\$8,980,209	\$13,132,773	\$12,819,296
LV Share	\$6,340,028	\$8,942,079	\$8,901,088
TWSD Share	\$2,640,181	\$4,190,693	\$3,918,208

